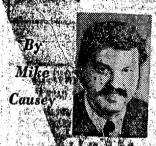
pproved for Release 2000/08/28 : CIA-RDP78-04722A000200020092-3



The Nixon The Nixon administration's decision to update measurements of the Consumer Price Index (CPI) may result in an early annuity bonus for ready risen 3 per cent and the 125,000 retired federal workers government adds a 1 per cent supply of the old-style, equal-

Washington area. Imonth delay in computing an left. It will not be destroyed.

Although January living money to people.

cost crept up only by one-tenth Status Scratch Paper: Depaper.

of 1 per cent, a switch in time partment of Transportation references has created a distance of the supply of stationery that had er-burning ought to get an

was based on an index of 100 for the years 1957-59. According to that yardstick, living costs now measure 138.6, meaning that it costs \$138.60 to buy goods and services today that could have been purchased for \$100 back in 1959.

But the base year has been officially changed to 1967and it could be an important change for the 1.5 million federal and military retirees whose annuities are tied to the CPI.

Using the old guidelines, the January living cost rise missed -by one-tenth of 1 per centsetting in motion machinery that raises military-civilian retired pay. Under the old system, the CPI has to go up to 138.7, and stay at that level for three months, to trigger the

But by using 1967 as the base year, the CPI figures have changed slightly, just enough to register a 3 per cent raise or, under the present system, a CPI of 119.2.

If the Civil Service Commission agrees to base the retirement countdown on the 1967 yardstick, and there is every reason to believe it will, civilian and military retirees will be getting a minimum 4 per cent increase effective June 1. It would show up in checks mailed out for July

If, however, CSC decided to

tation; envoyed treited by terhead stationery to be de Vann Jr.

June 1 would be eligible for stroyed,
an annuity bonus. The bonus Since then, however, DOT would be a minimum of 4 per officials say the edict was a sons have

have to go up another one. On Feb. 6, this column re The employee would probably tenth of L per cent before the ported that DOT had ordered pather keep a job than get a three-month countdown can existing stocks of letterhead begin. begin.

Because most people like to paper destroyed because the work up to the last minute to DOT, and FAA mastheads get maximum time credit and were the same size. DOT is three-day caucus-social session to the last minute to be a same size of the last minute to be a same size.

and military people in the bonus to make up for the two- size masthead stationery is month delay in computing an-left. It will not be destroyed.

get maximum time credit and were the same size. DOT is three-day caucus social session the maximum number of pay sued new writing paper, with checks, it is important for its name in larger print than would be retirees to get a fast its subordinate agency.

A memo went out that or session is the U.S. Naval Acadeepts the new data and computer the design of the same-size let, emy group, headed by Tollie

Summer Jobs: Several persons have asked how they can get in on qualification tests for summer federal jobs. The answer is they are too late.

The next and final summer test date this year is March 13, and that is only for young persons who registered by the Feb. 3 cutoff.

William W. Layton has been named director of equal emlemma for persons who decide been destined for burning in a award from the taxpayers. But ob, for the Federal Reserve when to order a federal mili status squabble with the Fed. things being the way they are, System. Layton had been wit tary annuity boost.

Under the old rules, the CPI System. Layton had been with

keep the counter water For Release 2000/08/28 : CIA-RDP78-04722A000200020092-3